



Independent Association of Mathnasium® Franchisees
an Affiliated Chapter of the
American Association of Franchisees & Dealers
The Center for Total Quality Franchising®

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October 28, 2020

Mr. Peter Markovitz
Chief Executive Officer

By email: peter.markovitz@mathnasium.com

Re: QuickBooks online conversation

Dear Mr. Markovitz,

As expressed in our last two communications, we are hoping to engage with you and the Leadership Team and develop a collaborative relationship. We would like to address the QuickBooks Online conversion deadline of November 30th.

IAMF Members have consulted with their CPAs & Bookkeepers who, have conveyed that changing an accounting system one month prior to a year-end close could result in potential issues.

Therefore, we are respectfully requesting that the deadline for conversion be extended to January 31, 2021. This extension of time will address any issues that will/may occur when switching an accounting system and January 31st deadline will not impact the year-end close.

If there are reasons for the November deadline, we would appreciate hearing them so that we may communicate those reasons to our members and they in turn, can communicate to their CPAs & Bookkeepers to address the concerns.

Looking forward to continuing to work with you in the future,

Krista Adams & Rose Chao
On behalf of the
IAMF Steering Committee